



## WAYS TO GIVE

The following is a partial list of tax-wise ways to fund your legacy to BHC. Before you make any decisions, it is wise to consult your lawyer, accountant and/or other financial advisor about what makes the best sense for you, given your unique financial situation. Annette Saxon, Director of Development, is available to meet with you and your advisor to help you plan your BHC legacy. Contact her at 410-764-1587, ext. 236, or [asaxon@baltimorehebrew.org](mailto:asaxon@baltimorehebrew.org).

### **Make a Bequest in Your Will**

A bequest in your will designated for Baltimore Hebrew Congregation is the most common technique for leaving a legacy.

#### Sample Legacy Language

General Bequest: I give and bequeath the sum of \$x (or x percent of my residuary estate) to Baltimore Hebrew Congregation, located at 7401 Park Heights Avenue, Baltimore, MD 21208, to be used in support of its general charitable purposes.

Bequest Benefiting a Specific Synagogue Program: I give and bequeath the sum of \$x (or x percent of my residuary estate) to Baltimore Hebrew Congregation, located at 7401 Park Heights Avenue, Baltimore, MD 21208, to be used for (insert specific Synagogue program here).

### **Life Insurance**

A gift of a life insurance policy is particularly appealing for younger individuals because of its reasonable cost and tax benefit. When Baltimore Hebrew Congregation is the owner and beneficiary of the policy, the premium payments are tax deductible.

### **Beneficiary of an IRA or Retirement Plan**

An IRA or retirement plan can be subject to high estate and income taxes, leaving precious few dollars for heirs. When planning a legacy for Baltimore Hebrew Congregation, always consider using these assets. The more you can save on your taxes, the more your heirs will stand to inherit from you.

### **Establish a Charitable Income Plan**

A Charitable Remainder Trust or Charitable Gift Annuity provides you or a loved one with needed current income while providing a means to leave a legacy to Baltimore Hebrew Congregation after your lifetime. Important tax benefits and possible increased income are available.

### **Estate Planning**

Please remember BHC in your estate plan and help secure our Congregation's future for generations to come.